

ARTICLES OF INCORPORATION

Pursuant to Chapter 55A of the General Statutes of North Carolina, the undersigned does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

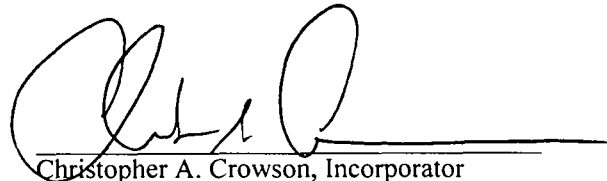
1. The name of the corporation is: **Wynstead at Hope Valley Farms Homeowners Association**
2. The period of duration for the corporation shall be perpetual.
3. The general purpose of the corporation shall be to take any lawful actions desirable to promote and to protect the enjoyment and beneficial use and ownership of all properties in Wynstead at Hope Valley Farms, a North Carolina planned community, located in Durham County, North Carolina. Specific duties and purposes of the corporation shall be as set forth in the bylaws of the corporation. In no event shall the corporation conduct its business with the intent to create income distributable to its members, directors or officers. No part of the net earnings of the corporation shall inure to the benefit of its members, directors or officers, or to any other person, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the above stated purposes.
4. In the event of dissolution of the corporation, the residual assets of the corporation shall be distributed to a nonprofit organization with purposes similar to those of the corporation, or to any other organization eligible under the provisions of Chapter 55A of the General Statutes of North Carolina.
5. The corporation shall have two (2) classes of members as set forth in the bylaws of the corporation.
6. The street address and county of the initial principal office and initial registered office of the corporation are:

8305 Falls of Neuse Road, Ste. 200
Raleigh, NC 27615
Wake County
7. The name of the initial registered agent is: Talis Management Group, Inc.
8. The number of the persons constituting the initial board of directors shall be one (1). The names and addresses of the initial directors are:

John H. Nance
2000 Aerial Center Parkway
Suite 110
Morrisville, N.C. 27560
9. The name and address of the incorporator are:

Christopher A. Crowson
111 Cloister Ct., Ste. 200
Chapel Hill, NC 27517

This the 17th day of November, 2005.


Christopher A. Crowson, Incorporator