

Prepared by and return to: Brian S. Edlin, P.O. Box 10669, Raleigh, NC 27605

STATE OF NORTH CAROLINA

COUNTY OF WAKE

AMENDMENT TO BYLAWS FOR
DUNCAN'S RIDGE ASSOCIATION, INC.

THIS AMENDMENT to the Bylaws for the Duncan Ridge Association, Inc. (hereinafter, "the Association"), is made this 1st day of November, 2017 by the Association after procuring the affirmative vote of a majority of a quorum of members of the Association, cast in person or in proxy, at a special meeting of the Association.

WITNESSETH:

WHEREAS, the Declarant recorded the Declaration of Covenants and Conditions for Duncan's Ridge at book 11028, page 2608 of the Wake County Registry ("Declaration"); and

WHEREAS, Bylaws for the Association were adopted on or about 13 October 2004 ("the Bylaws");

WHEREAS, Article XIV, Section I of the Bylaws for the Association provides that the Bylaws may be amended at a regular or special meeting of the members by a vote of a majority of a quorum of members present, cast in person or by proxy;

WHEREAS, the Association would like amend Article VIII, Section 8 to conduct audits every three (3) years, as opposed to annually;

NOW THEREFORE, the undersigned does hereby declare that the Bylaws for the

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WHEREAS, the Association would like amend Article VIII, Section 8 to conduct audits every three (3) years, as opposed to annually;

NOW THEREFORE, the undersigned does hereby declare that the Bylaws for the

Association shall be amended as follows:

1. To delete Article VIII, Section 8 in its entirety and replace VIII, Section 8 with the following language:

"Section 8. Duties. The duties of the officers are as follows:

President. The president shall preside at all meetings of the Board of Directors; shall see that orders and regulations of the Board are carried out; shall sign all written instruments of the Association; and shall co-sign all checks.

Vice President. The vice president shall act in the place and stead of the president in the event of his absence, inability or refusal to act, and shall exercise and discharge such other duties as may be required of him by the Board.

Secretary. The secretary shall record the votes and keep the minutes of all meetings and proceedings of the Board and of the members; keep the corporate seal of the Association and affix it on all papers requiring said seal; serve notice of meetings of the Board and of the members; keep appropriate current records showing the members of the Association together with their addresses, and shall perform such other duties as required by the Board.

Treasurer. The treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; shall sign all checks of the Association; keep proper books of account; cause an audit of the Association books to be made by a public accountant every three (3) years at the completion of the then fiscal year; and shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting, and deliver a copy to the members."

2. Except as amended hereinabove, the remaining portions of the Bylaws are hereby restated and re-acknowledged.

WHEREFORE, the President and Secretary of the Association have hereunto affixed the corporate certification for the purpose of enacting the foregoing amendment.

CERTIFICATION OF VALIDITY OF AMENDMENT TO BYLAWS
FOR DUNCAN'S RIDGE ASSOCIATION, INC.

By authority of its Board of Directors, the undersigned hereby certify that the foregoing instrument has been duly approved by a vote of a majority of a quorum of members at the annual meeting of the Association and is, therefore, a valid amendment to the existing Bylaws for the Duncan's Ridge Association, Inc., pursuant to the requirements of Article XIV Section I of the Bylaws.

DUNCAN'S RIDGE ASSOCIATION, INC.

By: *Steven J. Hansen*
President

ATTEST:

Jennifer M. Early
Secretary

STATE OF NORTH CAROLINA

ACKNOWLEDGMENT

COUNTY OF WAKE

I, *Lisa A. Wheeler*, a Notary Public of the County and State aforesaid, certify that *Steven Hansen + Jennifer Early* personally came before me this day and acknowledged that he/she is Secretary/Assistant Secretary of the Duncan's Ridge Association, Inc., a North Carolina non-profit corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its President and attested by *Jennifer Early* as its Secretary/Assistant Secretary.

Witness my hand and official stamp or seal, this *16th* day of *December*, 2017.
Lisa A. Wheeler
Notary Public

My commission expires: *10/7/2018*

