

STATE OF NORTH CAROLINA



Department of The
Secretary of State

To all whom these presents shall come, Greetings:

I, ELAINE F. MARSHALL, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached to be a true copy of

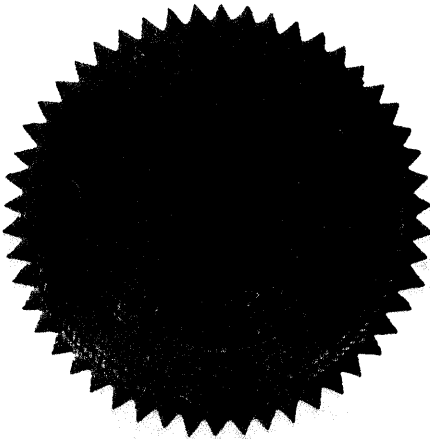
ARTICLES OF INCORPORATION

OF

THE LANDINGS AT PINE CREEK TOWNHOME ASSOCIATION, INC.

the original of which was filed in this office on the 3rd day of May, 1999.

IN WITNESS WHEREOF, I have hereunto
set my hand and affixed my official seal at the
City of Raleigh, this 3rd day of May, 1999.



Elaine F. Marshall

Secretary of State

State of North Carolina
Department of the Secretary of State

CORP ID # 011001010
FILED
8.13
MAY 03 1999
Effective
ELAINE F. MARSHALL
SECRETARY OF STATE
NORTH CAROLINA

99 1 17 9006

**ARTICLES OF INCORPORATION
NONPROFIT CORPORATION**

Pursuant to Section 55A-2-02 of the General Statutes of North Carolina, the undersigned corporation does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the corporation is: The Landings at Pine Creek Townhome Association, Inc.

2. _____ (Check only if applicable.) The corporation is a charitable or religious corporation as defined in N.C.G.S. Section 55A-1-40(4).

3. The street address and county of the initial registered office of the corporation is:

Number and Street 3700 National Drive, Suite 112

City, State, Zip Code Raleigh, North Carolina 27612 County Wake

4. The mailing address *if different from the street address* of the initial registered office is:

N/A

5. The name of the initial registered agent is:

Mehdi K. Dehghan

6. The name and address of each incorporator is as follows:

Cindy S. Rosefielde-Keller
Michael G. Sandman, Attorney at Law
P.O. Box 19808
Raleigh, NC 27619

7. (Check either a or b below.)

a. The corporation will have members.

b. The corporation will not have members.

8. Attached are provisions regarding the distribution of the corporation's assets upon its dissolution.

9. Any other provisions which the corporation elects to include are attached.

10. The street address and county of the principal office of the corporation is:

7200 National Drive, Suite 112, Raleigh, North Carolina 27612 County Wake

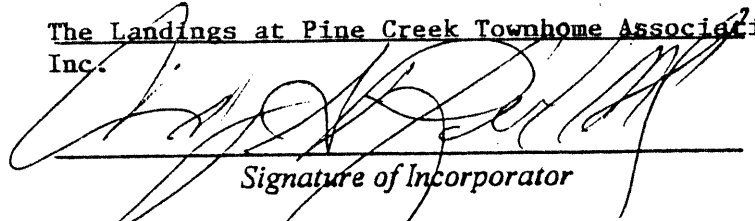
11. The mailing address *if different from the street address* of the principal office is:

N/A

12. These articles will be effective upon filing, unless a later time and/or date is specified: _____

This is the 26 day of April, 1999.

The Landings at Pine Creek Townhome Association,
Inc.



Signature of Incorporator

Cindy S. Rosefielde-Keller, Incorporator

Type or print Incorporator's name and title, if any

NOTES:

1. Filing fee is \$50. This document and one exact or conformed copy of these articles must be filed with the Secretary of State. (Revised July 1994)

CORPORATIONS DIVISION

300 N. SALISBURY STREET

RALEIGH, NC 27603-5909

DISSOLUTION

The Association may be dissolved only upon the signed written assent of the Members entitled to not less than two-thirds (2/3) of the votes appurtenant to each Lot. Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate local government to be used for purposes similar to those for which this Association was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any non-profit corporation, association, trust or other organization to be devoted to such similar purposes.