

State of North Carolina
Department of the Secretary of State

ARTICLES OF INCORPORATION
NONPROFIT CORPORATION

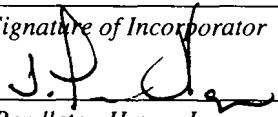
Pursuant to §55A-2-02 of the General Statutes of North Carolina, the undersigned corporation does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the corporation is: Little River Farm Condominium Association, Inc.
2. _____ (Check only if applicable.) The corporation is a charitable or religious corporation as defined in NCGS §55A-1-40(4).
3. The street address and county of the initial registered office of the corporation is:
Number and Street: 125 Applecross Road
City, State, Zip Code: Pinehurst, NC 28374 County: Moore
4. The mailing address *if different from the street address* of the initial registered office is: same
5. The name of the initial registered agent is: L. Pendleton Hayes
6. The name and address of each incorporator is as follows: _____

L. Pendleton Hayes, 125 Applecross Road, Pinehurst, NC 28374

7. (Check either a or b below.)
a. The corporation will have members.
b. The corporation will not have members.
8. Attached are provisions regarding the distribution of the corporation's assets upon its dissolution.
9. Any other provisions which the corporation elects to include are attached.
10. The street address and county of the principal office of the corporation is:
500 Little River Farm Road, Carthage, NC 28327 County: Moore
11. The mailing address *if different from the street address* of the principal office is:
12. These articles will be effective upon filing.
This is the 13th day of February , 2004.

Signature of Incorporator



L. Pendleton Hayes, Incorporator

Additional Provisions for
Little River Farm Condominium Association, Inc.

PURPOSES AND POWERS

The Association does not contemplate a pecuniary gain or profit to its members, and the purposes for which the Association is organized are:

(a) To manage, maintain, operate, care for and administer Common Areas within a condominium development established in accordance with the laws of North Carolina upon certain real property in the Town of Carthage, Moore County, North Carolina, by means of a Declaration of Condominium (the "Declaration") which is filed in the Moore County, North Carolina, Public Registry; and

(b) To undertake the performance of the acts and duties incident to the administration of the operation and management of in accordance with the terms, provisions, conditions and authorization contained in these Articles of Incorporation, the By-laws of the Association and the Declaration and to do any and all other lawful things and acts that the Association from time to time, in its discretion, may deem to be for the benefit of the members of the Association; and

(c) To exercise all powers provided in Chapter 55A of the General Statutes of North Carolina in furtherance of the above stated purposes.

DISSOLUTION

The Association may be dissolved with the assent given in writing and signed by not less than two-thirds (2/3) of each class of members. Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any nonprofit corporation, association, trust or other organization to be devoted to such similar purposes.