

FILED
GRANVILLE COUNTY
08/03/2005 10:46 AM
KATHRYN CREWS AVERETT
Register Of Deeds

NORTH CAROLINA GRANVILLE COUNTY
*Mail to Amos & Rich
P.O. Box 2010
Wake Forest, NC 27588*
FIRST AMENDMENT TO
DECLARATION OF CONDOMINIUM
FOR WASHINGTON SQUARE

This FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM FOR WASHINGTON SQUARE BUSINESS CONDOMINIUMS made this 25th day of July 2005 by **HIGHWAY 56 GRANVILLE ASSOCIATES, LLC**, a North Carolina limited liability company, Declarant;
WITNESSETH:

- Declarant acknowledges that:
1. It is the owner and developer of WASHINGTON SQUARE BUSINESS CONDOMINIUMS, hereafter "Condominium" and is the Declarant in that DECLARATION OF CONDOMINIUM FOR WASHINGTON SQUARE BUSINESS CONDOMINIUMS recorded in Book 1064 Page 677, Granville County Registry;
 2. The Declaration heretofore recorded does not contain the allocated interests of any of the condominium (units, hereafter "Unit(s));"
 3. Declarant has since recorded maps defining Buildings One and Two, and the areas of the Units therein; and
 4. Declarant wishes to establish the Allocated Interests of each Unit shown on the recorded maps.

Declarant hereby declares that:

1. The Allocated Interests, as defined in that Declaration hereinabove identified, assigned to Buildings One and Two are:

Building One-2550 Capitol Drive		
Unit	Area	Allocated Interest
Su te 101	1,252	7.58%
Su te 102	1,001	6.06%
Su te 103	1,001	6.06%
Su te 104	1,001	6.06%
Su te 105	1,252	7.58%
	5,507	33.333%
Building Two-2552 Capitol Drive		
Unit	Area	Allocated Interest
Su te 101	1,252	7.58%
Su te 102	1,001	6.06%
Su te 103	1,001	6.06%
Su te 104	1,001	6.06%
Su te 105	1,252	7.58%
	5,507	33.333%

Book 1100 Page 0794

- 2. The Allocated Interests assigned to Building Three to be constructed at 2556 Capitol Drive will be established by a subsequent amendment.
- 3. Declarant reserves for itself and the subsequent owners of Units acting through the Executive Board the right to modify, alter and adjust the relative Allocated Interests of adjoining Units.
- 4. All other provisions of the Declaration continue and remain in full force and effect.

IN TESTIMONY WHEREOF, HIGHWAY 56 GRANVILLE ASSOCIATES, LLC has caused this DECLARATION to be executed in the appropriate company name by its duly authorized Member MPS INVESTMENTS, LLC, duly acting through its Member Mark P. Schweibinz, on the day and year first above written.

HIGHWAY 56 GRANVILLE ASSOCIATES, LLC,
a North Carolina Limited Liability Company
By its Manager:

MPS INVESTMENTS, LLC (SEAL)
a North Carolina Limited Liability Company
By: [Signature]
Mark P. Schweibinz, Manager

North Carolina
Wake County

The undersigned Notary Public certifies that Mark P. Schweibinz, a Manager of MPS INVESTMENTS, LLC, a North Carolina limited liability company, itself a member of HIGHWAY 56 GRANVILLE ASSOCIATES, LLC, personally came before me this day and acknowledged the due execution of the foregoing instrument on behalf of and as the act of the MPS INVESTMENTS, LLC in its capacity as Manager of HIGHWAY 56 GRANVILLE ASSOCIATES, LLC. Witness my hand and notarial seal this 22nd day of July, 2005.



[Signature]
Notary Public

My Commission expires: 2/2/10

STATE OF NORTH CAROLINA, GRANVILLE COUNTY

The foregoing certificate of [Signature]
James B. a Notary Public
is certified to be correct. This instrument was presented for
registration and filed in this office in Book 1100 Page 793
This 3rd day of Aug, 2005 at 10:40 o'clock AM
Register of Deeds KATHY N. COLWELL
by Kathy N. Colwell Assistant Deputy